

RESOLUTION 77-31

RESOLUTION INSTRUCTING THE STAFF
WITH REGARD TO
PROCEDURES RELATING TO LEGISLATION

WHEREAS, Section 41300 of the Health and Safety Code has created the California Housing Finance Agency as a public instrumentality and a political subdivision of the State; and

WHEREAS, Section 41301 of the Health and Safety Code has stated that the California Housing Finance Agency (the "Agency") shall be administered by a Board of Directors (the "Board") consisting of 11 voting members; and

WHEREAS, the Board and the Agency have been vested with broad powers, powers commonly recognized as indicia of independent agencies, to wit:

- (1) the members of the Board are appointed for fixed terms, and are removable solely for cause (Health and Safety Code Sections 41306 and 41302);
- (2) the President of the Agency, an official appointed by the Governor, and confirmed by the Senate, administers and directs the day-to-day operations of the Agency, subject only to the supervision of the Board (Health and Safety Code Section 41308);

WHEREAS, the Legislature has declared that the primary purpose of the Agency is to meet the housing needs of persons and families of low and moderate income (Government Code Section 41331); and

WHEREAS, the Legislature has further declared in Section 41332.5 that the Agency shall seek to attain the following objectives:

- (a) Acquisition of the maximum amount of funds available for subsidies for the benefit of persons and families of low or moderate income occupying units financed pursuant to this part.
- (b) Housing developments providing a socially harmonious environment by meeting the housing needs of both very low income households and other persons and families of low or moderate income and by avoidance of concentration of very low income households that may lead to deterioration of a development.
- (c) Emphasis on housing developments of superior design, appropriate scale and amenities, and on sites convenient to areas of employment, shopping, and public facilities.

- (d) Increasing the range of housing choice for minorities of low income and low-income persons, rather than maintaining or increasing the impaction of low-income areas, and cooperation in implementation of local and areawide housing allocation plans adopted by cities, counties, and joint powers entities made up of counties and cities.
- (e) Identification of areas of low-vacancy rates where construction is needed, of areas of substandard housing where rehabilitation is needed, and of areas of credit shortage where financing is needed for transfer of existing housing so as to maximize the impact of financing activities on employment, reduction of housing costs, and maintenance of localeconomic activity.
- (f) A balance between metropolitan, nonmetropolitan, and rural housing developments, and between family housing and housing for the elderly and handicapped, in general proportion to the needs identified in the Statewide Housing Plan.
- (g) Minimization of fees and profit allowancesof housing sponsors so far as consistent with acceptable performance, in order to maximize the benefit to persons and families of low or moderate income occupying units financed by the Agency.
- (h) Full utilization of federal subsidy assistance for the benefit of persons and families of low or moderate income.
- (i) Full cooperation and coordination with the local public entities of the state in meeting the housing needs of cities, counties, cities and counties and Indian reservations and rancherias on a level of government that is as close as possible to the people it serves.
- (j) Promoting the recovery and growth of economically depressed businesses located in areas of minority concentration and in mortgage deficient areas; and

WHEREAS, the Agency has been given the powers to do all things necessary to carry out such objectives. (Health and Safety Code Section 41385); and

WHEREAS, one of the most significant means of accomplishing the objectives of the Agency and fulfilling its primary purpose, is the Board's exercise of independent judgment on legislative matters; and

WHEREAS, exigencies of the legislative process often make it impossible for the Board to react to new legislation and

changes in pending legislation within the time period required for an effective response.

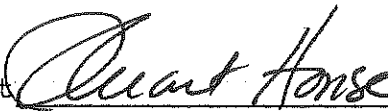
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency:

1. That the Board of Directors hereby directs the Legislative Committee to study legislation which may have an effect on the Agency and report periodically to the Board including recommended positions.
2. That the Board hereby delegates the authority to take positions on legislation to the President or the General Counsel under the guidance of the Legislative Committee subject to ratification by the Board.
3. That positions on legislation shall be communicated by the President or the General Counsel to the appropriate persons or governmental bodies, with the proviso that when such positions have been taken without action by the Board that information concerning the source of the positions be included in any communications regarding such positions.
4. That in view of the cooperative nature of the relationships between the Business and Transportation Agency and the Department of Housing and Community Development envisioned by Sections 41300, 41301, 41312, 41360, and 41385 of the Health and Safety Code, the President and General Counsel are encouraged to consult with the Business and Transportation Agency and the Department of Housing and Community Development on proposed positions on legislation and to report the views of the Business and Transportation Agency and the Housing and Community Development to the Board for its consideration in its deliberations, whenever appropriate.
5. This resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of Resolution 77-31 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on _____

April 19, 1977.

Attest



Stuart Honse
Secretary